

## Collection Information Statement for Businesses

Complete this form if your business is a

- ▶ Corporation
- ▶ Limited Liability Company (LLC) classified as a corporation
- ▶ Partnership
- ▶ Other LLC

**Note:** If your business is a sole proprietorship or was a disregarded single member LLC taxed as a sole proprietor (filing Schedule C, D, E, F, etc.) prior to 2009, do not use this form. Instead, complete Form 433-A (OIC) Collection Information Statement for Wage Earners and Self-Employed Individuals. This form should only be used with the Form 656, Offer in Compromise.

Include attachments if additional space is needed to respond completely to any question.

**Section 1 Business Information**

Business Name		Employer Identification Number
Business Physical Address <i>(street, city, state, zip code)</i>		County of Business Location
		Description of Business and DBA or "Trade Name"
Primary Phone ( ) -	Secondary Phone ( ) -	Business Mailing Address <i>(if different from above or Post Office Box number)</i>
Business website address		
Fax Number ( ) -	Does the business outsource its payroll processing and tax return preparation for a fee?	
Federal Contractor <input type="checkbox"/> Yes <input type="checkbox"/> No	Total Number of Employees	<input type="checkbox"/> Yes <input type="checkbox"/> No    If yes, list provider name and address in box below <i>(Street, City, State, ZIP Code)</i>
Frequency of Tax Deposits	Average Gross Monthly Payroll \$	

**Provide information about all partners, officers, LLC members, major shareholders (foreign and domestic), etc., associated with the business. Include attachments if additional space is needed.**

Last Name	First Name	Title
Percent of Ownership and Annual Salary	Social Security Number - -	Home Address <i>(Street, City, State, ZIP Code)</i>
Primary Phone ( ) -	Secondary Phone ( ) -	
Last Name	First Name	Title
Percent of Ownership and Annual Salary	Social Security Number - -	Home Address <i>(Street, City, State, ZIP Code)</i>
Primary Phone ( ) -	Secondary Phone ( ) -	
Last Name	First Name	Title
Percent of Ownership and Annual Salary	Social Security Number - -	Home Address <i>(Street, City, State, ZIP Code)</i>
Primary Phone ( ) -	Secondary Phone ( ) -	

**Section 2 Business Asset Information**

Gather the most current statement from banks, lenders on loans, mortgages (including second mortgages), monthly payments, loan balances, and accountant's depreciation schedules, if applicable. Also, include make/model/year/mileage of vehicles and current value of business assets. To estimate the current value, you may consult resources like Kelley Blue Book (www.kbb.com), NADA (www.nada.com), local real estate postings of properties similar to yours, and any other websites or publications that show what the business assets would be worth if you were to sell them. Asset value is subject to adjustment by IRS. Enter the total amount available for each of the following (if additional space is needed, please include attachments).

**Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0".**

**Cash and Investments** (domestic and foreign)

Cash  Checking  Savings  Money Market Account/CD  Online Account  Stored Value Card  Virtual Currency

Bank Name	Account Number	
		(1a) \$

Cash  Checking  Savings  Money Market Account/CD  Online Account  Stored Value Card

Bank Name	Account Number	
		(1b) \$

Cash  Checking  Savings  Money Market Account/CD  Online Account  Stored Value Card

Bank Name	Account Number	
		(1c) \$

Total bank accounts from attachment		(1d) \$
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<b>Add lines (1a) through (1d) =</b>		<b>(1) \$</b>
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Investment Account:  Stocks  Bonds  Other

Name of Financial Institution	Account Number	
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Current Market Value	Minus Loan Balance	
\$ _____ X .8 = \$ _____	– \$ _____	= (2a) \$

Investment Account:  Stocks  Bonds  Other

Name of Financial Institution	Account Number	
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Current Market Value	Minus Loan Balance	
\$ _____ X .8 = \$ _____	– \$ _____	= (2b) \$

Total investment accounts from attachment. [current market value X.8 minus loan balance(s)]		(2c) \$
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<b>Add lines (2a) through (2c) =</b>		<b>(2) \$</b>
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**Notes Receivable**

Do you have notes receivable?  Yes  No

If yes, attach current listing which includes name, age, and amount of note(s) receivable.

**Accounts Receivable**

Do you have accounts receivable, including e-payment, factoring companies, and any bartering or online auction accounts?  Yes  No

If yes, you may be asked to provide a list of name, age, and amount of the account(s) receivable.

**Section 2 (Continued) Business Asset Information**

If the business owns more properties, vehicles, or equipment than shown in this form, please list on a separate attachment.

**Real Estate** (Buildings, Lots, Commercial Property, etc.)

Property Address (Street Address, City, State, ZIP Code)	Property Description	Date Purchased	
	Name of Creditor	Date of Final Payment	
	County and Country		
Current Market Value		Minus Loan Balance (mortgages, etc.)	
\$ _____ X .8 = \$ _____		- \$ _____ Total Value of Real Estate =	
(3a) \$			
Property Address (Street Address, City, State, ZIP Code)	Property Description	Date Purchased	
	Name of Creditor	Date of Final Payment	
	County and Country		
Current Market Value		Minus Loan Balance (mortgages, etc.)	
\$ _____ X .8 = \$ _____		- \$ _____ Total Value of Real Estate =	
(3b) \$			
Total value of property(s) listed from attachment [current market value X .8 minus any loan balance(s)] (3c) \$			
<b>Add lines (3a) through (3c) =</b>			<b>(3) \$</b>

**Business Vehicles** (cars, boats, motorcycles, trailers, etc.). If additional space is needed, list on an attachment.

Vehicle Make & Model	Year	Date Purchased	Mileage or Use Hours	
<input type="checkbox"/> Lease	Monthly Lease/Loan Amount	Name of Creditor	Date of Final Payment	
<input type="checkbox"/> Loan	\$			
Current Market Value		Minus Loan Balance		
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =		
(4a) \$				
Vehicle Make & Model	Year	Date Purchased	Mileage or Use Hours	
<input type="checkbox"/> Lease	Monthly Lease/Loan Amount	Name of Creditor	Date of Final Payment	
<input type="checkbox"/> Loan	\$			
Current Market Value		Minus Loan Balance		
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =		
(4b) \$				
Vehicle Make & Model	Year	Date Purchased	Mileage or Use Hours	
<input type="checkbox"/> Lease	Monthly Lease/Loan Amount	Name of Creditor	Date of Final Payment	
<input type="checkbox"/> Loan	\$			
Current Market Value		Minus Loan Balance		
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =		
(4c) \$				
Total value of vehicles listed from attachment [current market value X .8 minus any loan balance(s)] (4d) \$				
<b>Add lines (4a) through (4d) =</b>				<b>(4) \$</b>

## Section 2 (Continued) Business Asset Information

### Other Business Equipment

[If you have more than one piece of equipment, please list on a separate attachment and put the total of all equipment in box (5b)]

Type of equipment	
Current Market Value	Minus Loan Balance
Total value of equipment <i>(if leased or used in the production of income enter 0 as the total value) =</i>	
\$ _____ X .8 = \$ _____ - \$ _____	(5a) \$ _____
Total value of equipment listed from attachment [current market value X .8 minus any loan balance(s)]	(5b) \$ _____
Total value of all business equipment <b>Add lines (5a) and (5b) =</b>	<b>(5) \$ _____</b>
Do not include amount on the lines with a letter beside the number. Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. <b>Add lines (1) through (5) and enter the amount in Box A =</b>	<b>Box A</b> Available Equity in Assets \$ _____

## Section 3 Business Income Information

Enter the average gross monthly income of your business. To determine your gross monthly income use the most recent 6-12 months documentation of commissions, invoices, gross receipts from sales/services, etc.; most recent 6-12 months earnings statements, etc., from every other source of income (such as rental income, interest and dividends, or subsidies); or you may use the most recent 6-12 months Profit and Loss (P&L) to provide the information of income and expenses.

**Note: If you provide a current profit and loss statement for the information below, enter the total gross monthly income in Box B below. Do not complete lines (6) - (10). Entire household income should also include income that is considered as not taxable and may not be included on your tax return.**

Gross receipts	(6) \$ _____
Gross rental income	(7) \$ _____
Interest income	(8) \$ _____
Dividends	(9) \$ _____
Other income <i>(Specify on attachment)</i>	(10) \$ _____
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. <b>Add lines (6) through (10) and enter the amount in Box B =</b>	<b>Box B</b> Total Business Income \$ _____

## Section 4 Business Expense Information

Enter the average gross monthly expenses for your business using your most recent 6-12 months statements, bills, receipts, or other documents showing monthly recurring expenses.

**Note: If you provide a current profit and loss statement for the information below, enter the total monthly expenses in Box C below. Do not complete lines (11) - (20).**

Materials purchased <i>(e.g., items directly related to the production of a product or service)</i>	(11) \$ _____
Inventory purchased <i>(e.g., goods bought for resale)</i>	(12) \$ _____
Gross wages and salaries	(13) \$ _____
Rent	(14) \$ _____
Supplies <i>(items used to conduct business and used up within one year, e.g., books, office supplies, professional equipment, etc.)</i>	(15) \$ _____
Utilities/telephones	(16) \$ _____
Vehicle costs <i>(gas, oil, repairs, maintenance)</i>	(17) \$ _____
Insurance <i>(other than life)</i>	(18) \$ _____
Current taxes <i>(e.g., real estate, state, and local income tax, excise franchise, occupational, personal property, sales and employer's portion of employment taxes, etc.)</i>	(19) \$ _____
Other expenses <i>(e.g., secured debt payments. Specify on attachment. Do not include credit card payments)</i>	(20) \$ _____
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. <b>Add lines (11) through (20) and enter the amount in Box C =</b>	<b>Box C</b> Total Business Expenses \$ _____
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. <b>Subtract Box C from Box B and enter the amount in Box D =</b>	<b>Box D</b> Remaining Monthly Income \$ _____

**Section 5 Calculate Your Minimum Offer Amount**

The next steps calculate your minimum offer amount. The amount of time you take to pay your offer in full will affect your minimum offer amount. Paying over a shorter period of time will result in a smaller minimum offer amount.

If you will pay your offer in 5 or fewer payments within 5 months or less, multiply "Remaining Monthly Income" (Box D) by 12 to get "Future Remaining Income." Do not enter a number less than zero.

**Note: The multipliers below (12 and 24) and the calculated offer amount do not apply if IRS determines you have the ability to pay your tax debt in full within the legal period to collect.**

Round to the nearest whole dollar.

Enter the total from Box D \$	X 12 =	Box E Future Remaining Income \$
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If you will pay your offer in 6 to 24 months, multiply "Remaining Monthly Income" (Box D) by 24 to get "Future Remaining Income". Do not enter a number less than zero.

Enter the total from Box D \$	X 24 =	Box F Future Remaining Income \$
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Determine your minimum offer amount by adding the total available assets from Box A to the amount in either Box E or Box F. Your offer amount must be more than zero.

Enter the amount from Box A * \$	+	Enter the amount from either Box E or Box F \$	=	<b>Offer Amount</b> Your offer must be more than zero (\$0). Do not leave blank. Use whole dollars only. \$
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You must offer an amount more than \$0.

\*You may exclude any equity in income producing assets shown in Section 2 of this form.

**Section 6 Other Information**

Additional information IRS needs to consider settlement of your tax debt. If this business is currently in a bankruptcy proceeding, the business is not eligible to apply for an offer.

Is the business currently in bankruptcy?

Yes  No

Has the business ever filed bankruptcy?

Yes  No

If yes, provide:

Date Filed (mm/dd/yyyy) \_\_\_\_\_ Date Dismissed or Discharged (mm/dd/yyyy) \_\_\_\_\_  
 Petition No. \_\_\_\_\_ Location Filed \_\_\_\_\_

Does this business have other business affiliations (e.g., subsidiary or parent companies)?

Yes  No

If yes, list the Name and Employer Identification Number:

Do any related parties (e.g., partners, officers, employees) owe money to the business?

Yes  No

Is the business currently, or in the past, a party to a lawsuit?

Yes  No

If yes, date the lawsuit was resolved:

Are you or have you been party to any lawsuits involving the IRS/United States (including any suits regarding tax matters)?

Yes  No

If yes and the suit included tax debt, provide the types of tax and periods involved.

In the past 10 years, has the business transferred any assets for less than their full value?

Yes  No

If yes, provide date, value, and type of asset transferred:

In the past 3 years have you transferred any real property (land, house, etc.)?

Yes  No

If yes, list the type of property, value, and date of the transfer.

Has the business been located outside the U.S. for 6 months or longer in the past 10 years?

Yes  No

Do you have any assets or own any real property outside the U.S.?

Yes  No

If yes, please provide description, location, and value.

Does the business have any funds being held in trust by a third party?

Yes  No **If yes**, how much \$ \_\_\_\_\_ Where: \_\_\_\_\_

Does the business have any lines of credit?

Yes  No **If yes**, credit limit \$ \_\_\_\_\_ Amount owed \$ \_\_\_\_\_

What property secures the line of credit? \_\_\_\_\_

**Section 7 Signatures**

**Under penalties of perjury, I declare that I have examined this offer, including accompanying documents, and to the best of my knowledge it is true, correct, and complete.**

<b>Signature of Taxpayer</b>	Title	Date (mm/dd/yyyy)
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**Remember to include all applicable attachments from list below.**

- A current Profit and Loss statement covering at least the most recent 6–12 month period, if appropriate
- Copies of the six most recent bank statements for each business account and copies of the three most recent statements for each investment and retirement accounts
- If an asset is used as collateral on a loan, include copies of the most recent statement from lender(s) on loans, monthly payments, loan payoffs, and balances
- Copies of the most recent statement of outstanding notes receivable
- Copies of the most recent statements from lenders on loans, mortgages (including second mortgages), monthly payments, loan payoffs, and balances
- Copies of relevant supporting documentation of the special circumstances described in the “Explanation of Circumstances” on Form 656, if applicable
- Attach a Form 2848, Power of Attorney, if you would like your attorney, CPA, or enrolled agent to represent you and you do not have a current form on file with the IRS. Make sure the current tax year is included.
- Completed and signed Form 656